

## Letheringham Parish Council Audit Return Commentary 2015 / 2016

Commentary on the following Items from the audit return that have a significant level of variance

	2014/2015 (£)	2015/2016 (£)	VARIANCE (£)
Box 1 balance brought forward	1084	2562	1478
box 3 total other receipts	1100	1750	650
Box 6 total other payments	672	2653	1981
Box 7 Balances carried forward	2562	2709	147
box 8 Total cash and short term investments	2562	2709	147
box 9 total fixed assets plus long term investments and assets	2022	4652	2630

### Box 1 balance brought forward from 2014

The balance brought forward from 2015 - 2016 financial year, was £1478 above the 2014-2015 level. The £1478 increase in cash on hand reflects a total under spend against budget of £383 in 2014/2015. Major under spends incurred on secretarial support (£204) and SALC training (£150) an unbudgeted expenditure of £110 for repair of notice board plus a budgeted increase in the cash reserve of £100 and the addition of the £1100 ECB (enabling communities grant) received from Suffolk Coastal as their contribution towards the costs of providing a vehicle activated speed warning sign (VAS) at a dangerous road junction in Letheringham at which a fatal accident occurred in 2014/2015.

### Box 3 total other receipts

The £650 increase in other receipts reflects the receipt of an "Enabling Communities" grant of £1100 received from Suffolk Coastal District Council in 2014/15 and an award of £1750 we received from The Adnam's Charity Fund the fund's grant was made to support the Parish Council purchase and install a defibrillator and associated training package from "Community Heart Beat Trust". The defibrillator has been installed in the redundant BT phone box which we purchased from BT. BT has agreed to pay electricity costs for the box as part of its support for "Community Heart Beat Trust" for the next 5 years.

### Box 6 total other payments

The £1981 increase in other payments reflects the purchase of the defibrillator, total cost £2,130 in 2015/16 this addition cost has been offset by £147 reduction in other payments between 2014/15 and 2015/16. The £147 this reduction in other charges is primarily accounted for by an additional £100 election charge incurred between 2014/15 and 2015/16 but reductions in the Hall hire costs - £44, secretarial charge -£96 \* and a £110 reduction in maintenance costs (notice board repair)

*\* note secretarial charges reduced to zero as a result of volunteer non paid clerk undertaking this activity*

**Box7& 8 balances carried forward & total cash**

The £147 increase in balances carried forward from 2015/16 into 2016/17 is significantly above our budget forecast this is because the £1100 Enabling Communities Grant we received from Suffolk Coastal District Council in 2014/15 not having been spent in 2015/16 as originally planned . We were unable to spend the ECB grant to install a vehicle activated sign at a dangerous road junction in Letheringham due to a change in Suffolk County Councils Highways Department policy, they have withdrawn support for the installation of new (VAS) vehicle activated speed signs. We are currently discussing with Suffolk Coastal District Council the approval\* and possible reassignment of the grant to an alternative project and have carried the grant monies forward into our 2016/ 17 accounts.

*\*note if approval is not granted for the reassignment of the ECB the £1100 ECB grant will need to be returned to SCDC in 2016/17.*

**Box 9 total fixed assets**

The increase in asset values is the result of the purchase of the defibrillator value £2130 and the inclusion of the parish notice board\*\* value £500 onto the asset register

*\*\*note :- the notice board had previously been omitted from the asset register as it was omitted from the original asset record over 10 years ago.*

The above explanations were presented and approved at the Letheringham Parish Council Meeting of the 6th June 2016 LPC minute 2016: 33 refers

Chairman



Terence Carlin

